

# ACH/EFT ORIGINATION AGREEMENT

Outgoing Entries

Change Amount  New  
 Change Frequency Change  Date Change Institution

I \_\_\_\_\_ (hereinafter, me or member) authorize KEMBA ROANOKE  
FEDERAL CREDIT UNION  
(hereinafter, \_KEMBA\_) to originate Electronic Fund Transfers (EFT) to \_\_\_\_\_,  
Institution Name

\_\_\_\_\_ beginning on \_\_\_\_\_ in the amount of \$ \_\_\_\_\_  
Institution Address MM/DD/YYYY Amount

and continuing each requested frequency until revoked by me in writing. This authorization replaces all previous authorizations that I may have made. I acknowledge that the origination of transactions to my account must comply with US law.

Select the Frequency of the Transaction:

Weekly  Bi-Weekly  One-time Only  
 Monthly  Semi-Monthly (15<sup>th</sup> and 30<sup>th</sup> of each month)

To: \_\_\_\_\_  
Institution Name

Choose account type:  Savings  Checking

Routing Number: (9 digits) \_\_\_\_\_

Account/MICR Number: \_\_\_\_\_

Institution Name: \_\_\_\_\_

From KEMBA:

Choose account type:  Savings  Checking  
Sub \_\_\_\_\_

Member Number: \_\_\_\_\_

Member Name: \_\_\_\_\_

For Loan Sub #: (if applicable) \_\_\_\_\_

AGREEMENT:

**Effective Date:** \_\_\_\_\_

**Member Signature:** \_\_\_\_\_

**Return to KEMBA:**

via email: info@kembafcu.org via text: 540-525-0931

via fax: 540-387-2854

via mail: 2812 W. Main Street, Salem, VA 24153

**THE ORIGINAL FORM MUST BE SUBMITTED TO KEMBA ACCOUNTING DEPARTMENT WITH  
VOIDED CHECK**

## DISCLOSURES AND IMPORTANT INFORMATION

Your rights and responsibilities under the law are outlined in the Federal Reserve Board's Regulation E that governs a variety of electric transactions. In general, you are protected from loss providing you are responsible in reading your account statements and reporting any problems and errors promptly. You were provided with a Regulation E disclosure when you opened your account with us.

If we do not complete a transaction to or from your accounts on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will NOT be liable for the following:

- ✓ Through no fault of ours, you do not have enough money in your account to make the transactions.
- ✓ The money in your account is subject to an uncollected funds hold, legal process or any other encumbrance or agreement restricting a transaction.
- ✓ If you do not have sufficient funds available through overdraft protection.
- ✓ If circumstances beyond our control (such as fire or flood) prevent the payment or transfer, despite reasonable precautions that we have taken.

## 15 Days advanced notice required to process initial setup, changes and revocation.

FUNDS COMING INTO KEMBA FROM ANOTHER INSTITUTION FOR A LOAN PAYMENT WILL BE DEPOSITED TO THE MEMBER'S SAVINGS ACCOUNT. AUTO DISTRIBUTION WILL TRANSFER THE PAYMENT FOR KEMBA LOANS.

KEMBA will not reinstate prenotes if returned by RDFI because they cannot accept those entries.

When selected date is a holiday, items will be processed prior business day.

**In the event that KEMBA deposits/withdraws funds erroneously into my account, I authorize KEMBA to reverse the transaction on my account for an amount not to exceed the original amount of the erroneous transaction.**

After **TWO** returned items the ACH Origination item will be canceled.